

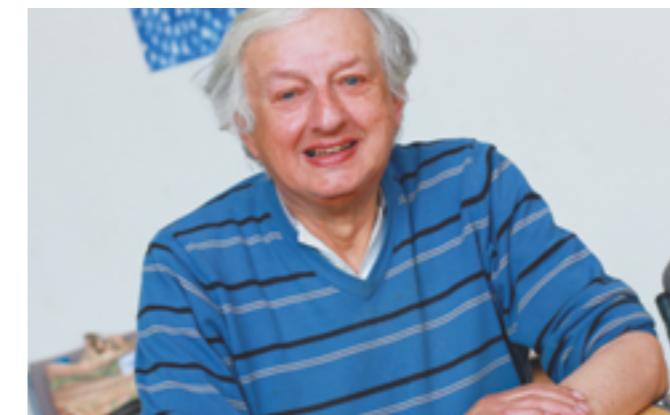


**Annual Report
& Accounts**
2019



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WHAT WE DO

Giving World (GW) was established in 2001 with a single mission: to deliver life essential supplies to people in need.

Our simple solution to fight poverty and reduce waste to landfill, helps to solve two of the most relevant problems that we face in the UK today.

We save brand-new, business surplus consumer products from landfill: life essentials such as shampoo, bedding, nappies, washing powder, and clothing, among many other items. And we give these for free to

vulnerable children and young people, homeless people, those suffering from addictions or mental



health problems, and lonely, elderly and disabled people.

We help more than 300,000 people by providing over 1 million essential items, annually.

It currently costs us **58p** for a single intervention of goods at the point of need.

WHY WE DO IT

Poverty in the UK is huge. We are the 7th richest nation but we have the highest rate of child poverty in the industrialised world. When we think of poverty we often think that it's a problem that exists overseas, we don't think that a child could be starving right here in the UK.

Yet of the 14.3 million people living in poverty in the UK, 4.6 million of them are children. Relying on food banks, skipping meals and borrowing money means their energies are consumed in the struggle to survive.

At the same time as so many people are struggling to obtain the essential everyday items they need, UK businesses produce £2 billion worth of surplus goods every year, much of which is sent to landfill as waste when it could be provided to those in need.

Poverty begets poverty. It's a fact that by the time a child living in poverty is 6 he or she is 3 times more likely to live their whole life in poverty.



If nothing is done, the most vulnerable in our society will continue to go without basic supplies and the cycle of poverty will persist.

OUR VISION

A society in which no one is in want because nothing is wasted.

PUBLIC BENEFIT

Giving World's only mandate is to help people in need. There is no charge for our projects and our social enterprise gifts 100% of profits to the charity.

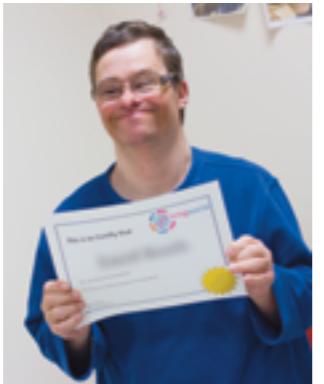


OUR PROJECTS

Alongside our core **Life Essential Supplies** project, our small team of 8 staff (7.5 FTE) also deliver two further projects.

GIFTED

GIFTED (Get Inspired For Training, Employment & Development) is a therapeutic skills development programme for young people and adults with complex needs: physical disabilities, learning difficulties, or mental health needs.



GIFTED empowers beneficiaries to work as a team in a simulated warehouse environment. They process products before distribution to other vulnerable people. In doing so they overcome complex and significant barriers to confidence, personal motivation, self-esteem and gain important employability skills.

Each year GIFTED trains over 100 vulnerable people.

PCP

Personal Care Packs (PCP) is our social enterprise. We supply NHS Trusts, hospitals, hospices and care homes with customised patient care packs, distributed by the hospital for free to vulnerable patients admitted into care.

Each year we produce and sell over 90,000 care packs. 100% of profits are gifted to the charity, contributing up to 15% of Giving World's income.



At the heart of everything we do is a single purpose: to reach people in need at their time of need.



26%
OF PEOPLE IN
COUPLE FAMILIES
WITH CHILDREN
ARE IN POVERTY

OUR THEORY OF CHANGE

L EVERAGE THE POWER OF SURPLUS GOODS

Mayborn Group, owner of the Tommee Tippee baby products brand, works with Giving World.

A spokesperson said:

"The process of finding a wide range of suitable beneficiaries to distribute our surplus to is time consuming and expensive. Giving World offers a completely managed and trusted solution to our problem. We are able to ensure protection of our brands and move items out quickly and directly to those people who genuinely cannot afford these high quality, yet life essential items. We save time and money by using Giving World and we are delighted that our surplus stock is useful for teenage parents and low income families around the country."

F ULFIL ESSENTIAL NEEDS

Angels and Monsters has supported Rianne, a single teenage parent experiencing anxiety and loneliness, who was living with her mum. Rianne has regularly received goods from Giving World such as baby bottles and equipment and baby clothes for her daughter, alongside toiletries, underwear and warm clothing. She said:

"I had money issues but the items from Giving World have helped me to budget so I can pay for food shopping. Receiving the goods helps me as I always struggle so it means I can use my money for other bills."

I NSPIRE COMMUNITY ACTION

We have created a network of charitable distribution partners. Angels and Monsters for example is a charity offering training and support to young parents, together with on-site childcare, located in an area ranked in the top 10% of deprivation. The Centre Manager said:

"We receive many items from Giving World such as baby products and equipment, toiletries, household cleaning items, underwear and many more. These items are greatly appreciated by the parents as often their money does not stretch far enough for them to comfortably afford these things. It means there's one less thing for them to stress about."

T RANSFORM LIVES

The regular goods from Giving World meant Rianne was able to move into her own flat and with DIY equipment also received from Giving World, Rianne has been able to decorate her flat for herself and her daughter. Rianne said:

"We feel more secure and confident since receiving the items from Giving World. I can look after my daughter and have now made loads of friends. I plan on doing a hairdressing course so I can get a job."



We believe in valuing people, our partners and communities; and celebrating their contributions.

IMPACTS 2019

LIFE ESSENTIAL SUPPLIES

Number of beneficiaries:

356,594

No. of products distributed:

1,109,615

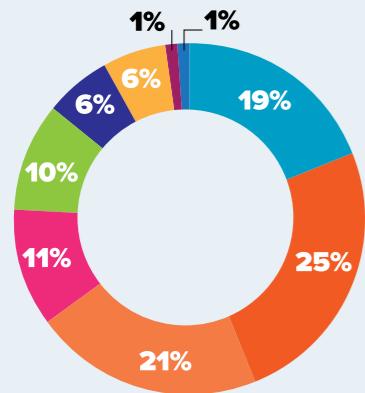
CO₂e emissions saved:

6,853 tons

It is impossible to overstate the impact the goods have on our beneficiaries.

We have powerful stories of making low incomes stretch; preventing debt and high-risk loans by providing household essentials like nappies and cleaning products; and preventing social isolation by providing new clothes and shampoo.

In addition, we have proven that offering life essential goods to families and individuals pulls them towards wider services to meet additional needs such as addiction recovery, debt advice and mental health support.



BENEFICIARY CATEGORIES

FAMILIES ON LOW INCOME	HOMELESS ADULTS
CHILDREN & YOUNG PEOPLE	OTHER VULNERABLE / ISOLATED GROUPS
ADULTS IN ILL HEALTH	ADULTS WITH MENTAL HEALTH PROBLEMS
ADULTS ON LOW INCOME	ELDERLY PEOPLE
ORGANISATIONAL USE	ADULTS & CHILDREN FLEEING VIOLENCE

■ ROBERT'S JOURNEY

Robert is a recovered drug addict.

He said: "My life was in chaos I was up to no good, committing petty crimes, getting arrested, prison. It was chaotic. Any money I had I spent it on drugs. Food was the second thing, drugs was the first."

"A charity started coming around once a week, giving me some food but also tracksuit bottoms, toiletries, warm jumpers, socks, underwear. At the time I had no money and I was still abusing."

"These goods was the start of my recovery. If I didn't have them I would have carried on doing the same old behaviour, committing petty crimes, would have carried on using substances. By people reaching out to me, made me feel like someone was there to give me some help. I started going to the charity's support groups."

"Since then I've got recovery, started doing voluntary with the charity and now I'm on the other side. I'm going out on outreach and giving it [goods from Giving World] to people that was in the same situation as me."



■ SONIA'S STORY

"I had recently come out of an abusive relationship and felt I had nowhere to turn to. I was very isolated and wasn't comfortable in attending any courses or meeting new people.

"But, if I am totally honest, I had heard that a nearby charity was offering incentives every time someone attended a session. They had a Fun Day and I received a flyer which said free goody bag for each family that attends. I really only went for that as I have three children and a grandchild living with me and we have very little money coming in so every little thing helps."

"When I entered the organisation I met nothing but friendly staff, who showed me the numerous services I could access to help me with my situation. I joined the empowering sessions and my confidence increased straight away as I felt I was being heard. I was greeted by

respect and compassion. I then joined the free make-up session course and was overwhelmed with the free brushes I had. I can now do my daughter's make up and feel I have upskilled myself."

"I was also given socks, jackets, toys and books for my children as well as reading books for myself. I am a regular member of the group now and have made lots of new friends and have regained my self-esteem. I am looking at volunteering for the group now."

"Had they not had goods on offer I would not have attended the group and would still have been at home, most likely I would have sunk into a deeper depression. Many thanks for all your help."

Giving World helped 356,594 people like Sonia in 2019... that's 977 lives on each day of the year!



IMPACTS 2019

GIFTED

GIFTED comprises structured learning workshops, peer mentoring, and volunteering sessions where adults with complex needs are encouraged

to have a go, test their capabilities, and gain life and work skills. In 2019, 111 participants attended the programme. *People like:*

■ Susan

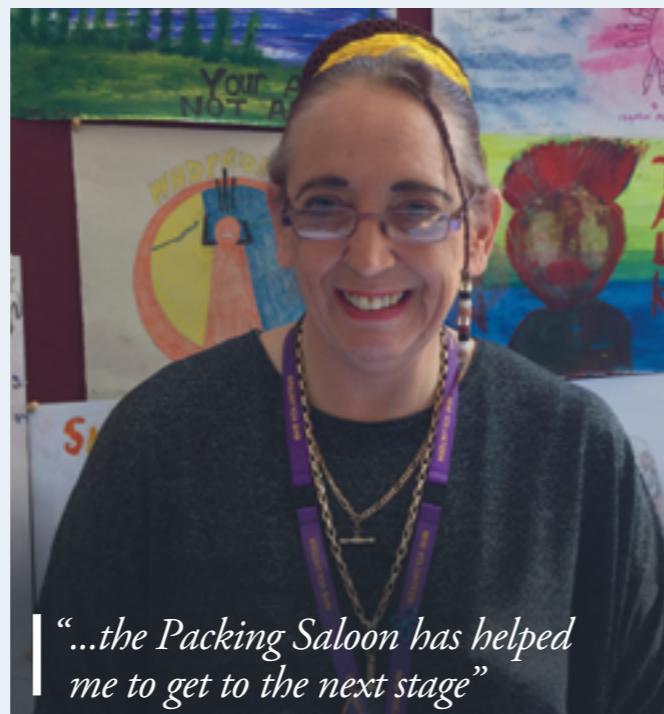
"Outside there is still stigma attached to mental health. I can't disclose certain things with family and friends but at the Packing Saloon I can share my experience of being an in-patient and talk about managing medication; I like coming here", Susan explains.

Susan came to the Packing Saloon, which is one of the GIFTED outreach session run at the Bradgate mental health unit in Leicester, having experienced long-term health issues complicated by strong medication. This led to Susan's admission as an in-patient on a ward at the Bradgate Unit.

"There was a lot lacking on the ward when I was an in-patient as there was little sharing of what was on offer activity-wise in the unit", Susan says. She wishes she'd known about the Packing Saloon when she was allowed to leave the ward for short spells as she feels this would have helped in her recovery and transition between being an in-patient and returning to her community.

"I'm bored at home and I want to be out talking to people, interacting with people and having something to do", Susan says following her discharge. Coming to the Packing Saloon each Thursday morning gives Susan the opportunity to build friendships, see familiar faces, share experience and give support.

Susan has always worked and would like to return to working life now she is able, ideally in a helping role. "My confidence had been knocked when I was an in-patient and the Packing Saloon has helped me to get to the next stage of applying for opportunities within mental health". She is now registered with Leicestershire Partnership NHS Trust as a support volunteer and is delighted to have been accepted to train for employment as a mental health peer support worker within the Trust.



"...the Packing Saloon has helped me to get to the next stage"



5.8%

NATIONAL AVERAGE
FOR ADULTS WITH A
LEARNING DISABILITY
REPORTED AS BEING
IN PAID EMPLOYMENT, BUT...



65% WOULD
LIKE A JOB

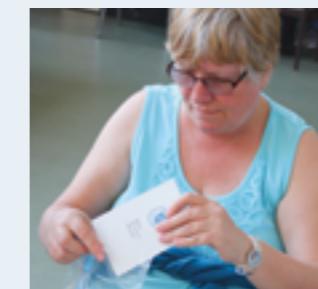
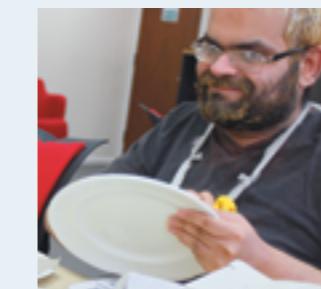
■ Kornel

18 year old Kornel attends Westgate special needs school in Leicester. Along with his peer group, Kornel joined the GIFTED basic skills eight week workshops.

In the New Year (2019), Kornel was inspired to apply for a weekend job at Primark. Support staff helped Kornel complete the application form and to prepare when he was invited for an interview. He was successful, starting his first ever job in May 2019.

Kornel says: "GIFTED helped me a lot. When I was team leader for a session I learnt how to treat other people and team working. I also learnt to listen to instructions, how to sort stuff and fold clothes."

Elaine Braden, Westgate's Employment Support Officer said: "All the students that have attended sessions at Giving World have all come away with more confidence and a feeling of self-worth that they have done a good job, and the fact that it is helping other people, the format and structure just works!"



MORE PEOPLE WITH
LEARNING DISABILITIES
ARE EXCLUDED FROM
THE JOB MARKET THAN ANY
OTHER DISABLED GROUP

IMPACTS 2019

PERSONAL CARE PACKS (PCP)

No. of packs sold:

99,949

% income to GW:

13%

In 2019 we supplied 43 NHS Trusts and other care settings with patient care packs. The packs include everything a patient needs for an emergency overnight stay.

The packs help to support the dignity and care of vulnerable patients, including women fleeing abuse, young people with mental health needs, the elderly and homeless people. We also supply comfort packs provided to carers staying with a loved one in palliative care.

Our social enterprise started following a pilot service with Leicester Hospitals Chaplaincy. Subsequent seed funding from the Department of Health expanded the service nationally, leading to the creation of PCP in 2013. We now produce/sell patients care packs to hospitals across the UK, who freely distribute the packs to vulnerable patients.

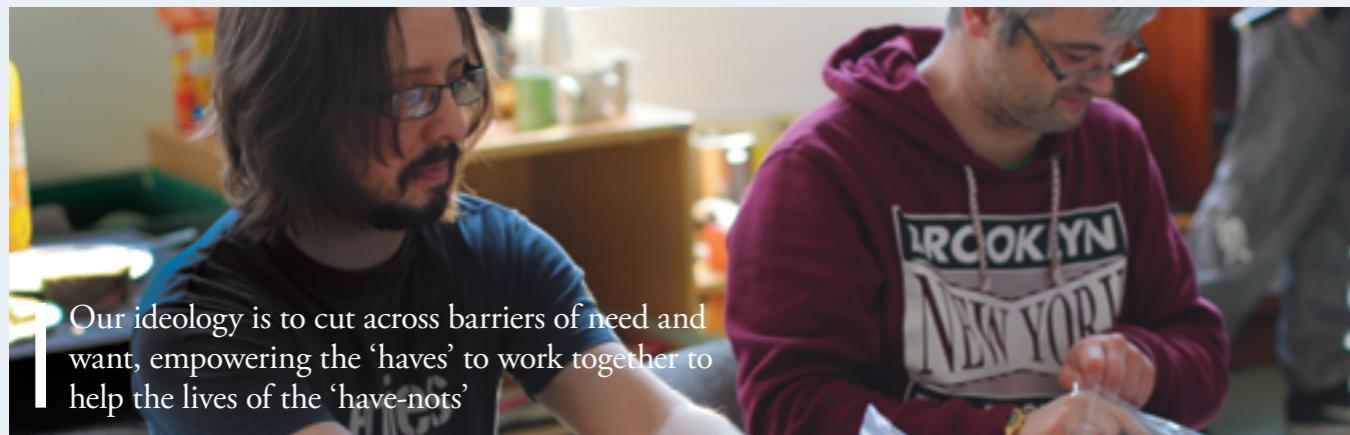
Not only is the enterprise contributing 13% of GW's annual



income, the care packs deliver significant impact for patients, nursing staff and the NHS.

Key findings from a research study into PCP's conducted by the University of Leicester:

- **94% of patients felt that PCP's ensured they felt cared for**
- **84% of nursing staff felt that PCP's saved them more than 5 minutes per patient, releasing at least 40 minutes per shift, saving the NHS £1,705 per annum for very band 4 nurse**
- **9 out of 10 nursing staff said being able to support vulnerable patients with PCP's improves their job satisfaction**



TOur ideology is to cut across barriers of need and want, empowering the 'haves' to work together to help the lives of the 'have-nots'

Patients and staff alike love the packs:

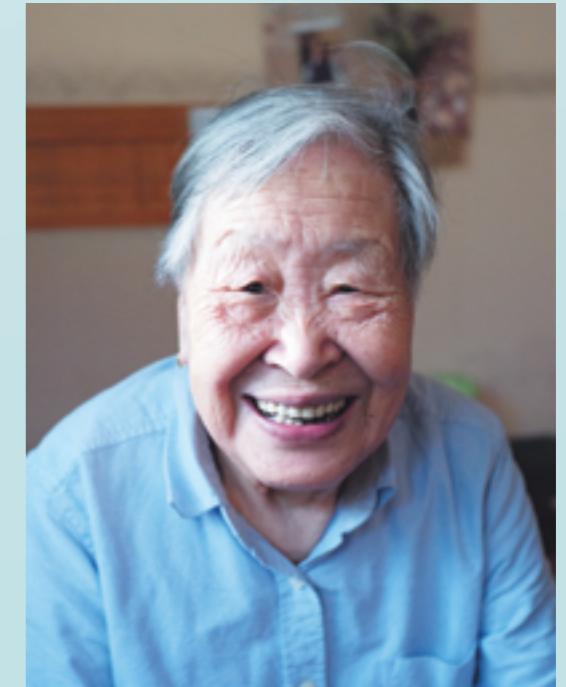
"A small thank you for the thoughtful gift left on my hospital bed on a recent emergency stay." Patient

"Thanks for your package. My son had an emergency admission and I travelled from London not knowing what to do. The small package has helped greatly and I wish to thank you for thinking about this." Carer

"The wards are really noisy as other patients make a lot of phone calls and there are lots of complaints about the noise. But with the earplugs I am able to block my ears from the noises," Patient

"The dental kit in the pack are a life saver for keeping my teeth and breath clean," Patient

"It's a brilliant idea that saves us time and allows us to provide care and support to patients..." Matron



2020 AND BEYOND....

We are witnessing an increasing need and demand for our services. People facing hardship are struggling more and more to provide life's basic essentials for themselves and their families.

At Giving World we have received direct pleas from many individuals, people like Sharon and Jane (names have been changed):



■ JANE

"I have four children. My husband lost his job and we are struggling to get food and clothing. Can you help please."

■ SHARON

"I work full time nights and have four children.

"We have had a really tough year. My partner lost his job after 7 years, our landlord gave us a month's notice to move house, we had 14 days before we were all made homeless! We have now been given a home with the council. My children have also just suddenly lost their nan, who they were very close to and all the stress of the house and losing their nan has really affected them. Any help given towards my children would mean everything to me."

The short term outlook for those already struggling is unlikely to improve. We have an immediate responsibility to help the increasing numbers of desperate and vulnerable people and families.

Giving World has an impressive track record of 18 years, having created a successful delivery model that achieves more for less, joining up a trusted (and growing) network of over 6,000 UK wide donor companies and charitable distribution partners.

Our Trustee and Advisory Boards, along with our SMT are committed to strengthening our partnerships and to increasing our resource and logistics, in order to deliver more essential life items to the communities that need them most.



Looking further ahead, 2021 will see the charity celebrating its 20th year, a momentous milestone.

We are developing plans to achieve ambitious, but crucial goals.

In 2021, Giving World's 20th anniversary, our aim is to be reaching over half a million people in need in the UK annually. By the end of 2022, the goal is to have significantly streamlined and grown operations and to be helping 2,000 people every day of the year, that's over 700,000 people annually.

Additionally making a meaningful impact for our environment by annually achieving a

By sourcing and using surplus we can help individuals caught in poverty stand on their own two feet. There is an historic opportunity to make a difference.

We want to write history.



saving of 13,000 tons of CO2e emissions through the distribution of over 2 million surplus products.

We recognise that surplus is a natural cycle of business but what we do with it can make a difference into our future and greatly impact the sustainability of local communities, and the UK economy as a whole.

With the support of our existing funders, our strong distribution network, the commitment of our Boards and dedicated staff, and the optimism of new supporters, we can realise benefits far greater than the sum of our individual parts, impacting many lives at a time.

Reference & Administrative Details

Trustees	Principal Office
Miss Anita Patel	92 Burleys Way
Bhaveeka Dattani	Leicester
Narayan Mistry	LE1 3BD
Secretary	Independent Examiner
Miss Rama Bhalla	John R Reeds FCA
Patrons	48 St Peters Road
Charles Fowler M.A. Oxon	Buxton
Marthe Larson Dip.Art Oxon	Derbyshire
Arthur Bastings	SK17 7DX
Therese Grankvist	
Senior Management Team	Company Registration Number
Ms Sujata Sabharwal, Resources Director	05184361
Ms Rama Bhalla, Projects Director	Charity Registration Number
	1105883

Strategic Report for the Year Ended 31 December 2019

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2019, in compliance with s414C of the Companies Act 2006.

Achievements and performance

Key financial performance indicators

Cost Per Beneficiary (unit: pence)

2019 58.10

2018 51.60

Key non-financial performance indicators

The increase is due to investment in the back end technology which will improve logistics processes in the long term. The cost of this improvement is incurred in this year.

Financial review

Policy on reserves

In order to ensure operations can continue without interruption or harm to the charity's services, we aim to ensure a minimum reserves level equal to three months' operating costs, represented in the charity's free unrestricted funds.

Funds in deficit

There are no funds in deficit

Principal funding sources

Funding is received from a number of sources including grant giving Trusts and Foundations and its trading subsidiary Personal Care Packs.

Investment policy and objectives

The charity does not invest funds other than Cash Deposits with CAF. The Investment of £100 in Personal Care Packs Ltd is stated at fair value.

The strategic report was approved by the trustees of the charity on 25th January 2020, and signed on its behalf by:

Miss Anita Patel

Trustee

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2019

Objectives and activities

Objects and aims

The company is registered as a charity and its Charitable Objects are:

To relieve poverty and sickness and to advance education by the provision of financial aid, grants, goods, equipment and by other such means as are exclusively charitable as the trustees in their absolute discretion determine.

We distribute new business end of line stock and equipment to people living in poverty across the UK. Essential supplies are given for free to the most vulnerable in our communities.

Objectives, strategies and activities

In 2019 we redistributed 1,109,615 (2018 1,088,211) brand new business surplus products to 356,594 (2018 303,335) people in need.

Public benefit

Giving World's only mandate is to help people in need through the distribution of business surplus products for free to communities in need.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Going concern

The Charity is adequately funded and there are no material uncertainties with the ability to continue of the value of assets.

Structure, governance and management

Nature of governing document

The charitable company is constituted under a Memorandum of Articles and is governed by its Articles of Association. The liability of its members in the event of the company being wound up is limited to £1.

Recruitment and appointment of trustees

Prospective new trustees are invited to attend meetings informally to gain an understanding of the organisation and their role and responsibilities. New trustees are given copies of the charity's legal documents, management information and accounts, together with general reading material about the charity and Charity Commission literature. This is followed by meetings with the Chair and other Trustees.

Arrangements for setting key management personnel remuneration

Key Management is involved in the distribution of surplus product, income generation and organising of volunteers with remuneration set by Trustees.

Organisational structure

Strategic Governance is through the Charity Trustees who set the overall parameters for the organisation, ensures it meets its charitable objectives and produces an annual report. Day to day management is allocated to two Directors. The current team of trustees and directors are experienced community members with a range of financial, banking and business development experience.

Relationships with related parties

Personal Care Packs Ltd

Personal Care Packs Ltd distributes by way of gift aid funds received from the supply and distribution of Health Care Products.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Trustees' Report (Cntd.)

Cash flow risk

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

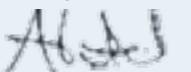
Employment of disabled persons

The Company operates an equal opportunities policy.

Creditor payment policy

Payments are made within 30 days to suppliers.

The annual report was approved by the trustees of the charity on 25th January 2020 and signed on its behalf by:



Miss Anita Patel

Trustee

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Giving World for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

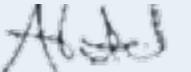
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 25th January 2020 and signed on its behalf by:



Miss Anita Patel

Trustee

Independent Examiner's Report to the Trustees of Giving World

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2019 which are set out on pages 22 to 33.

Respective responsibilities of trustees and examiner

As the charity's trustees of Giving World (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Giving World are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Giving World's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Giving World as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John R Reeds

ICAEW

48 St Peters Road
Buxton
Derbyshire
SK17 7DX

Date: 25th January 2020

**Statement of Financial Activities for the Year Ended
31 December 2019 (Including Income and Expenditure
Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Income and Endowments from:					
Donations and legacies	3	169,971	145,623	315,594	290,673
Investment income	4	129	-	129	89
Total Income		170,100	145,623	315,723	290,762
Expenditure on:					
Charitable activities	5	125,470	180,022	305,492	293,267
Governance costs	6	323	-	323	328
Total Expenditure		125,793	180,022	305,815	293,595
Net income/(expenditure)		44,307	(34,399)	9,908	(2,833)
Net movement in funds		44,307	(34,399)	9,908	(2,833)
Reconciliation of funds					
Total funds brought forward		68,040	112,829	180,869	178,751
Total funds carried forward	15	112,347	78,430	190,777	175,918
	Note	Unrestricted funds £	Restricted funds £	Total 2018 £	

All of the charity's activities derive from continuing operations during the above two periods

The funds breakdown for 2018 is shown in note 15.

**(Registration number: 05184361)
Balance Sheet as at 31 December 2019**

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	11	46,800	-
Investments	12	100	100
		46,900	100
Current assets			
Debtors	13	71,468	64,956
Cash at bank and in hand		83,105	122,429
		154,573	187,385
Creditors: Amounts falling due within one year			
	14	(10,696)	(11,567)
Net current assets			
		143,877	175,818
Net assets			
		190,777	175,918
Funds of the charity:			
Restricted funds		78,430	92,029
Unrestricted income funds			
Unrestricted funds		112,347	83,889
Total funds	15	190,777	175,918

For the financial year ending 31 December 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 22 to 33 were approved by the trustees, and authorised for issue on 25th January 2020 and signed on their behalf by:

Miss Anita Patel
Trustee

Notes to the Financial Statements for the Year Ended 31 December 2019

1. Charity status

The charity is limited by share capital, incorporated in .

The address of its registered office is:
92 Burleys Way
Leicester
LE1 3BD

Authorised for issue date

2. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Giving World meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Notes to the Financial Statements for the Year Ended 31 December 2019

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Furniture and Equipment

Depreciation method and rate

20% Straight Line

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade Debtors are amounts due from customers / Benefactors

Notes to the Financial Statements for the Year Ended 31 December 2019

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds		Total 2019 £	Total 2018 £
	General £	Restricted funds £		
Grants, including capital grants;				
Grants from other charities	169,971	145,623	315,594	290,673
	<u>169,971</u>	<u>145,623</u>	<u>315,594</u>	<u>290,673</u>

4 Investment income

	Unrestricted funds		Total 2019 £	Total 2018 £
	General £	Total 2019 £		
Interest receivable and similar income;				
Interest receivable on bank deposits	129	129	89	

5 Expenditure on charitable activities

	Unrestricted funds		Total 2019 £	Total 2018 £
Note	General £	Restricted funds £		
Grant funding of activities	70,030	43,514	113,544	106,113
Staff costs	55,440	136,508	191,948	187,154
	<u>125,470</u>	<u>180,022</u>	<u>305,492</u>	<u>293,267</u>

Notes to the Financial Statements for the Year Ended 31 December 2019

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total 2019 £	Total 2018 £
	General	£	£
Independent examiner fees			
Examination of the financial statements			
	323	323	328
	<u>323</u>	<u>323</u>	<u>328</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2019 £	2018 £
Staff costs during the year were:		
Wages and salaries		
	<u>191,948</u>	<u>187,154</u>
The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:		
	2019 No	2018 No
Administration Staff	8	7

No employee received emoluments of more than £60,000 during the year.

9 Independent examiner's remuneration

	2019 £	2018 £
Examination of the financial statements		
	<u>323</u>	<u>328</u>

Notes to the Financial Statements for the Year Ended 31 December 2019

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment	Total
	£	£
Cost		
At 1 January 2019	12,000	12,000
Additions	52,000	52,000
At 31 December 2019	64,000	64,000
Depreciation		
At 1 January 2019	12,000	12,000
Charge for the year	5,200	5,200
At 31 December 2019	17,200	17,200
Net book value		
At 31 December 2019	46,800	46,800
At 31 December 2018	-	-

12 Fixed asset investments

	2019	2018
	£	£
Other investments	100	100

Notes to the Financial Statements for the Year Ended 31 December 2019

Other investments

	Unlisted investments	Total
	£	£
Cost or Valuation		
At 1 January 2019	100	100
At 31 December 2019	100	100
Net book value		
At 31 December 2019	100	100
At 31 December 2018	100	100

13 Debtors

	2019	2018
	£	£
Trade debtors	(470)	(831)
Due from group undertakings	71,938	57,074
VAT recoverable	-	8,713
	71,468	64,956

Group Undertakings includes £30,000 (2018: £30,000) receivable after more than one year.

	2019	2018
	£	£
Other taxation and social security	3,748	7,862
Other creditors	921	3,165
Accruals	6,027	540
	10,696	11,567

15 Funds

	Balance at 1 January 2019	Incoming resources	Resources expended	Balance at 31 December 2019
	£	£	£	£
Unrestricted funds				
General	(68,040)	(170,100)	125,793	(112,347)
Restricted funds	(112,829)	(145,623)	180,022	(78,430)
Total funds	(180,869)	(315,723)	305,815	(190,777)

Notes to the Financial Statements for the Year Ended 31 December 2019

	Balance at 1 January 2018 £	Incoming resources £	Resources expended £	Balance at 31 December 2018 £
Unrestricted funds				
General	(89,752)	(124,652)	130,515	(83,889)
Restricted funds	<u>(88,999)</u>	<u>(166,110)</u>	<u>163,080</u>	<u>(92,029)</u>
Total funds	<u>(178,751)</u>	<u>(290,762)</u>	<u>293,595</u>	<u>(175,918)</u>

Unrestricted Reserves totalling £83889 have been adjusted by £15849 resulting in a balance of £68040.
 Restricted Reserves totalling £92029 have been adjusted by £20800 resulting in a balance of £112829 both in respect of building refurbishment.
 The total reserves have been increased by £4951.

16 Analysis of net funds

	At 1 January 2019 £		At 31 December 2019 £	
	Cashflow £		Cashflow £	
Cash at bank and in hand	122,429	(39,324)	83,105	
Net debt	122,429	(39,324)	83,105	
	At 1 January 2018 £	Cash flow £	At 31 December 2018 £	
Cash at bank and in hand	99,279	23,150	122,429	
Net debt	99,279	23,150	122,429	

17 Related party transactions

During the year the charity made the following related party transactions:

Premises made available to Charity

Giving World has been granted a lease for a period of 15 Years from 1 March 2011 at 92 Burleys Way. Two members of the SMT are related to the lessor of the Building.

The annual rental is £9500 which is below the current market value of £40000 per annum.. At the balance sheet date the amount due from Premises made available to Charity was £4,750 (2018 - £Nil). The provision for doubtful debts from the related parties at the balance sheet date was £Nil (2018 - £Nil). Amounts written off in the period in respect of amounts due to or from related parties was £Nil (2018 - £Nil).

Detailed Statement of Financial Activities for the Year Ended 31 December 2019

	2019		2019	
	Unrestricted funds General £	Restricted funds £	Total £	Total 2018 £
Income and Endowments from:				
Donations and legacies (analysed below)	169,971	145,623	315,594	290,673
Investment income (analysed below)	129	-	129	89
Total income	170,100	145,623	315,723	290,762
Expenditure on:				
Charitable activities (analysed below)	(125,793)	(180,022)	(305,815)	(293,595)
Total expenditure	(125,793)	(180,022)	(305,815)	(293,595)
Net income/(expenditure)	44,307	(34,399)	9,908	(2,833)
Net movement in funds	44,307	(34,399)	9,908	(2,833)
Reconciliation of funds				
Total funds brought forward	68,040	112,829	180,869	178,751
Total funds carried forward	112,347	78,430	190,777	175,918

Detailed Statement of Financial Activities for the Year Ended 31 December 2019

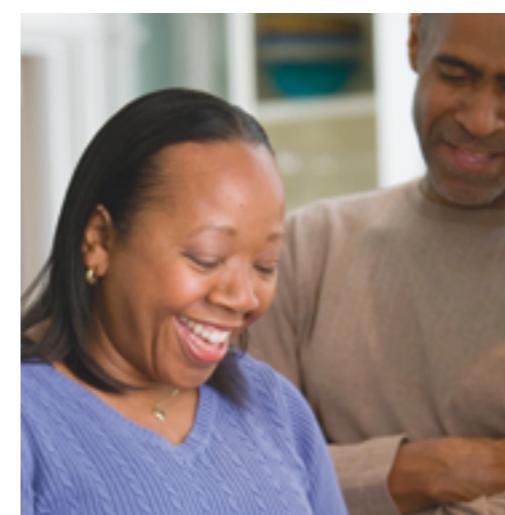
	2019		2019	
	Unrestricted funds		Restricted funds	Total
	General £		£	£
Donations and legacies				
Big Lottery Grant	-	92,123	92,123	-
Voluntary Income	-	53,500	53,500	166,110
Voluntary Income	84,931	-	84,931	54,387
Gift Aid from subsidiary	41,940	-	41,940	27,076
Other Income	43,100	-	43,100	43,100
	169,971	145,623	315,594	290,673

	2019		2019	
	Unrestricted funds		Restricted funds	Total
	General £		£	2018 £
Investment income				
Interest on cash deposits	129	-	129	89
	129	-	129	89

	2019		2019	
	Unrestricted funds		Restricted funds	Total
	General £		£	2018 £
Charitable activities				
Donated Services and Sponsorship	(43,100)	-	(43,100)	(43,100)
Freight and carriage	(8,707)	-	(8,707)	(7,232)
Building Refurbishment	-	(3,103)	(3,103)	(20,800)
Building Maintenance	(379)	-	(379)	(731)
Staff and Volunteer Costs	-	(136,483)	(136,483)	(122,451)
Staff and Volunteer Costs	(55,440)	-	(55,440)	(64,547)
Staff training	-	(25)	(25)	(156)
Rent	(9,500)	-	(9,500)	(4,750)
Light, heat and power	-	(6,526)	(6,526)	-
Light, heat and power	(2,167)	-	(2,167)	(4,830)
Insurance	-	(563)	(563)	(700)
Insurance	(1,544)	-	(1,544)	(1,478)
Telephone and fax	-	(1,542)	(1,542)	(1,481)

Detailed Statement of Financial Activities for the Year Ended 31 December 2019

	2019		2019	
	Unrestricted funds		Restricted funds	Total
	General £		£	2018 £
Computer software and maintenance costs	-		(19,157)	(19,157)
Computer software and maintenance costs	(778)	-	(778)	(1,192)
Printing, postage and stationery	-	(10)	(10)	(650)
Printing, postage and stationery	(879)	-	(879)	(541)
Trade Subscriptions	-	(863)	(863)	-
Trade subscriptions	(264)	-	(264)	(132)
Sundry expenses	-	(8)	(8)	(120)
Sundry expenses	(252)	-	(252)	(760)
Cleaning	(220)	-	(220)	(306)
Travel and subsistence	-	(62)	(62)	(128)
Travel and subsistence	(848)	-	(848)	(168)
Marketing	(133)	-	(133)	(65)
Staff entertaining (allowable for tax)	-	-	-	(94)
Bank charges	(60)	-	(60)	(55)
Other Interest	(867)	-	(867)	-
Customer entertaining (disallowable for tax)	-	-	-	(80)
Business Development	-	(6,480)	(6,480)	(4,300)
Legal and professional fees	(332)	-	(332)	(126)
Depreciation of Website Upgrade	-	(5,200)	(5,200)	-
Independent examiner's fee	(323)	-	(323)	(328)
	(125,793)	-	(180,022)	(305,815)
				(293,595)



THANK YOU

Giving World would like to thank our funders, donor and charity partners, and our staff and volunteers for making a difference to thousands of lives in 2019.

Giving World

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Charity registration number:
1105883

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