



Annual Report & Accounts 2018





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What we do

Giving World was established in 2001.
We employ 7 staff and deliver three projects.

Life Essential Supplies

Our core activity is a surplus/essential supplies distribution programme for disadvantaged people.

We distribute new business surplus products (unsold, end of line, discontinued) to people suffering poverty and hardship across the UK.

Every year UK businesses produce £2billion worth* of surplus goods.
(*University of Leicester)

Surplus is the natural cycle of business but what we do with it can and does make a difference, helping the most vulnerable people to significantly improve their life chances.



Essential supplies are given for free to the most vulnerable in our communities:

- activity sets, games, books and clothing to vulnerable children and young people;
- warm clothing and blankets for elderly, disabled and homeless people;
- long-life packaged foods, clothing, toiletries, toys and household products to low income families.

Annually we reach over 300,000 people with our essential supplies programme.

It currently costs 51p for a single intervention of goods at the point of need.

GIFTED

(Get Inspired For Training,
Employment & Development)

A therapeutic skills development programme for young people and adults with complex needs: physical disabilities, learning difficulties, or mental health needs.

GIFTED allows beneficiaries to work as a team in a simulated warehouse environment. They process products before distribution to other vulnerable people. In doing so they scale complex and significant barriers to confidence, personal motivation, self-esteem and gain important employability skills. It's been a really powerful force for good in beneficiaries' lives.

Each year GIFTED impacts over 100 vulnerable people.



Personal Care Packs

Our social enterprise which supplies hospitals, hospices and care homes with patient care packs, distributed for free to vulnerable patients admitted into care.

Each year we produce and sell over 90,000 care packs.

100% of profits are gifted to the charity, contributing up to 15% of Giving World's income.



Our Vision and Values

Our Vision: A society in which no one is in want because nothing is wasted.

The bigger picture - The bigger picture is that our world requires all of us to think differently about how society works. UK business today generates huge surplus. 22% of the UK population lives officially below the poverty line. By sourcing and using surplus we can help individuals caught in poverty stand on their own two feet. There is an historic opportunity to make a difference. We want to write history.

Our values:

Do Good: At the heart of our organisation is a single purpose, to reach people in need at their time of need.

People: We believe in valuing people, our partners and communities; and celebrating their contributions.

Believe: All great things start with a simple idea, passion and belief.

Public Benefit

Giving World's only mandate is to help people in need. There is no charge for our essential supplies or GIFTED projects. All profits from our social enterprise Personal Care Packs are gifted to the charity.



Our Theory of Change

Leverage the power of surplus goods



Over-stock, last year's ranges, discontinued products often end in landfill, creating harmful environmental pollutants. Brand new, unused surplus can be used to create a wide variety of solutions to aid those in poverty and social exclusion, fighting poverty and protecting the environment.

Inspire community action



We achieve more for less because we have created a national network of donor and distribution partners. Our donor partners are private companies that trust us with their branded surplus products. These goods are then distributed through our distribution partners, charities and grassroots groups.

Fulfil essential needs



Essential supplies are given to the most vulnerable in our communities: packaged food, warm winter clothing, toiletries and basic household products. There is no charge for the goods and distribution is almost exclusively to the 14.3 million* people living in poverty and hardship in the UK. (*Joseph Rowntree Foundation)

Transform lives



It is impossible to overstate the impact the goods have on beneficiaries. We have powerful stories of making incomes stretch; preventing debt by providing essentials like nappies and cleaning products; preventing social isolation with new clothes and shampoo, and simply being there right at the time of crisis.

The year in numbers

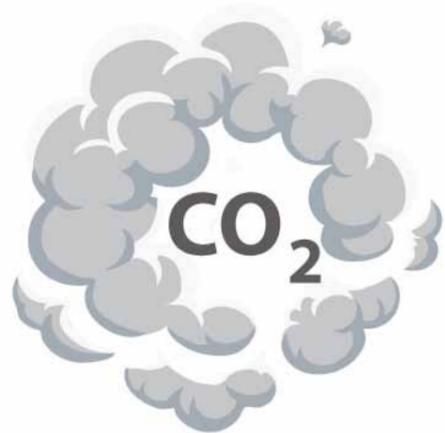
Products Distributed
1,088,211



People helped
303,335



CO2e saved from
landfill
5,852 tonnes



GIFTED participants
trained
144



The year in pictures





The year in words

“Thank you for all the magical presents and toys. They were the best ever! We can have the greatest time with them.”

“It’s helped me to progress knowing that some basic needs are catered for. I’m working 10 hours a week now.”

“Getting this help has made me feel like it’s not the end of the road.”

“I can read different books to help me grow. Helping me read is a great help. Thank you.”

“I am thrilled to have something actually new & clean!”

“We live on our own. Money is tight. The clothes are needed because we have great difficulty in getting the items as it is hard work being blind and we’re not good on our legs. It makes it easier, makes us look nice, it shows people do care. It’s nice that the items are always new, not used; it makes us feel good inside.”

“Thank you! You are a life saver.”

“Thank you it is so humiliating to have to get help.”

“I can now sleep easily knowing the children have something to open on Christmas morning.”

“I don’t know what I would have done without this help.”

“It is important to remember those who cannot afford essential household items or even put food on the table. Giving World is an incredible charity that helps vulnerable people by donating brand new unopened items such as food, clothing and household products, that would otherwise be disposed. Not only does Giving World support people in need, but plays an important role in reducing waste.”

Jon Ashworth, MP.

“GIFTED helped me be more active and motivated. I’ve improved skills like time-keeping which was important as I was only sleeping at home and not going out. I’ve also improved my ability to work in a group which will be useful as I want to return to full-time work.”

The year ahead

In 2019 we will continue to help people in crisis and those living in poverty and hardship, giving them the breathing space they need to get back on their feet.

We will continue to complement and add value to the services delivered by our partners, businesses, charities and grassroots community groups, helping them to build strong, resilient and cohesive communities.

Our partners confirm that:

- Beneficiaries face multiple and complex problems, amongst the highest are loneliness, unemployment, low income, homelessness, mental health needs.
- The goods provided by Giving World enable partners to help more people and to extend their services.

- Partners report increased ability to reach isolated people, attracting them into the wider services to meet holistic needs. Without the offer of life essential goods, our partners wouldn't have the ability to 'pull' beneficiaries into their services. Rather than 'giving' it's a unique source of recruitment for the hard to reach. With the removal of institutional safety nets there is now a greater need than ever to draw people into safety. The goods provide a route to do this.
- Beneficiaries engage, participate and progress beyond their challenges and difficulties, with many becoming volunteers for their supporting charity. They report increased life skills and confidence and improved relationships with family, friends and the community. And they move into training and work.

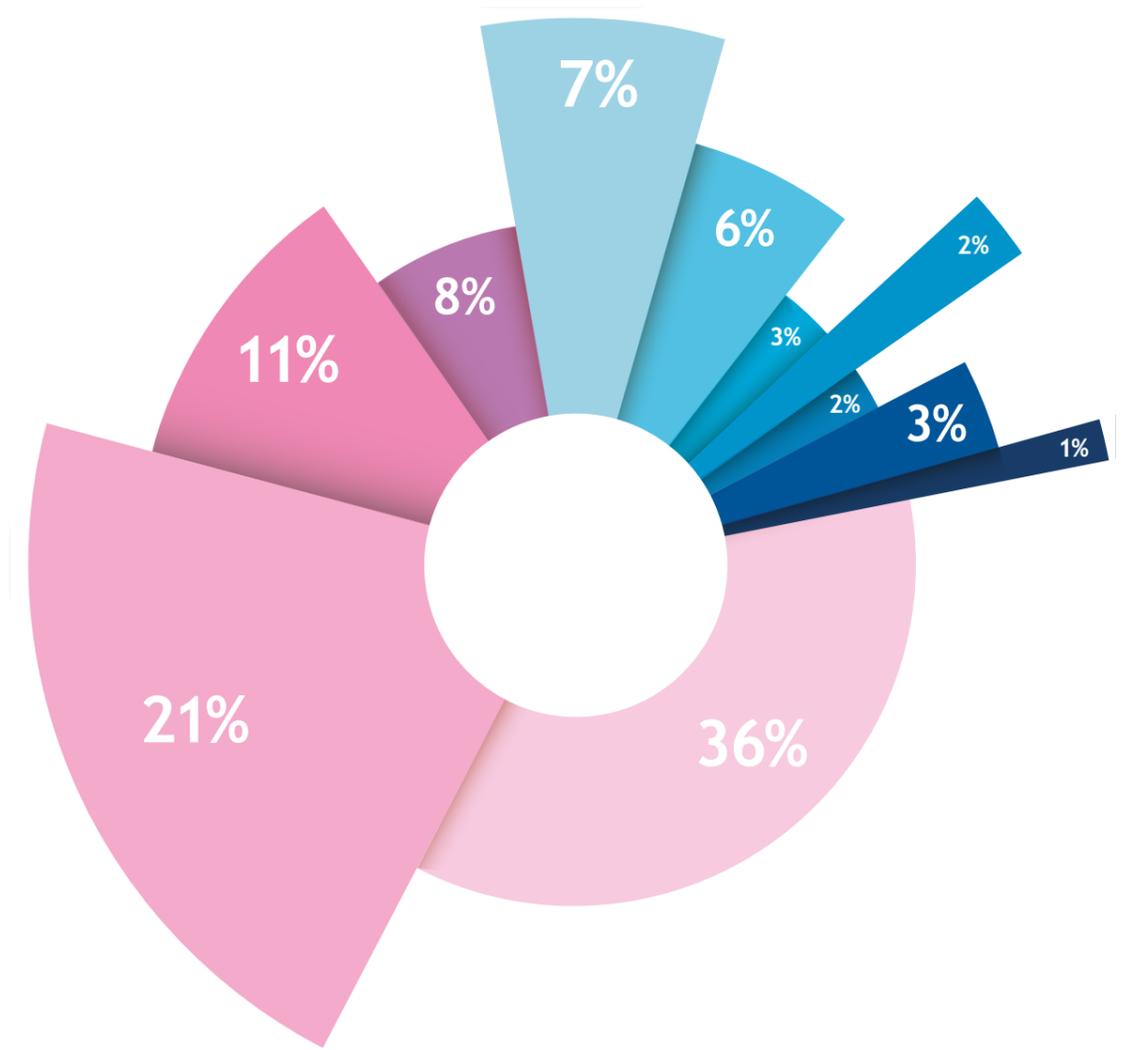
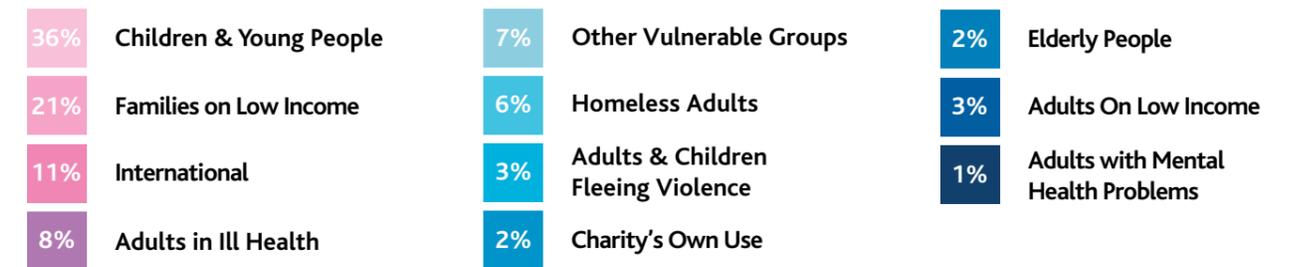


Beneficiary Profile

Poverty affects more than one in four children in the UK today. They are missing out on the things most children take for granted, like a warm winter coat, access to toys to meet developmental milestones and eating 3 meals a day.

That's why we prioritise supporting children, young people and low income families, representing over 50% of beneficiaries in 2018 (see chart below).

We expect a similar beneficiary profile in 2019. In accordance with business donor brand protection criteria, 11% of beneficiaries are outside the UK.



Reference & Administrative Details

| | |
|------------------------------------|--|
| Trustees | Miss Anita Patel Bhaveeka Dattani Narayan Mistry |
| Secretary | Miss Rama Bhalla |
| Patrons | Charles Fowler M.A. Oxon Marthe Larson Dip.Art Oxon Arthur Bastings Therese Grankvist |
| Senior Management Team | Ms Sujata Sabharwal, Resources Director Ms Rama Bhalla, Projects Director |
| Principal Office | 92 Burleys Way Leicester LE1 3BD |
| Registered Office | 92 Burleys Way Leicester LE1 3BD |
| Company Registration Number | 05184361 |
| Charity Registration Number | 1105883 |
| Bankers | CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JG |
| Independent Examiner | John R Reeds FCA 48 St Peters Road Buxton Derbyshire SK17 7DX |

Strategic Report for the Year Ended 31 December 2018

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2018, in compliance with s414C of the Companies Act 2006.

Key financial performance indicators

| | Unit | 2018 | 2017 |
|----------------------|-------|-------|-------|
| Cost per beneficiary | Pence | 51.60 | 55.90 |

Financial review

The charity has continued in its objectives. During the year the charity commenced building alterations to improve disabled access and £52000 will be spend over two years. In the current year £20800 has been incurred and appears as a cost in the SOFA.

The computer software & maintenance costs relate to an upgrade in PC equipment for all staff along with further automating the website administration system, inventory and supply chain management at a cost of £30000 over 2018 & 2019. £13486 has been charged to 2018.

Policy on reserves

In order to ensure operations can continue without interruption or harm to the charity's services, we aim to ensure a minimum reserves level equal to three months' operating costs, represented in the charity's free unrestricted funds.

Funds in deficit

There are no funds in deficit

Principal funding sources

Funding is received from a number of sources including grant giving Trusts and Foundations and its trading subsidiary Personal Care Packs.

Investment policy and objectives

The charity does not invest funds other than Cash Deposits with CAF. The Investment of £100 in Personal Care Packs Ltd is stated at fair value.

The strategic report was approved by the trustees of the charity on 27/07/19 and signed on its behalf by:

Miss Anita Patel
Trustee

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2018.

Objectives and activities

Objects and aims

The company is registered as a charity and its Charitable Objects are:

To relieve poverty and sickness and to advance education by the provision of financial aid, grants, goods, equipment and by other such means as are exclusively charitable as the trustees in their absolute discretion determine.

We distribute new business end of line stock and equipment to people living in poverty across the UK. Essential supplies are given for free to the most vulnerable in our communities.

Objectives, strategies and activities

In 2018 we redistributed 1,088,211 brand new business surplus products to 303,335 people in need.

Public benefit

Giving World's only mandate is to help people in need through the distribution of business surplus products for free to communities in need.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Going concern

The Charity is adequately funded and there are no material uncertainties with the ability to continue of the value of assets.

Structure, governance and management

Nature of governing document

The charitable company is constituted under a Memorandum of Articles and is governed by its Articles of Association. The liability of its members in the event of the company being wound up is limited to £1.

Recruitment and appointment of trustees

Prospective new trustees are invited to attend meetings informally to gain an understanding of the organisation and their role and responsibilities. New trustees are given copies of the charity's legal documents, management information and accounts, together with general reading material about the charity and Charity Commission literature. This is followed by meetings with the Chair and other Trustees.

Arrangements for setting key management personnel remuneration

Key Management is involved in the distribution of surplus product, income generation and organising of volunteers with remuneration set by Trustees.

Organisational structure

Strategic Governance is through the Charity Trustees who set the overall parameters for the organisation, ensures it meets its charitable objectives and produces an annual report. Day to day management is allocated to two Directors. The current team of trustees and directors are experienced community members with a range of financial, banking and business development experience.

Trustees' Report

Relationships with related parties

Personal Care Packs Ltd

Personal Care Packs Ltd distributes by way of gift aid funds received from the supply and distribution of Health Care Products.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Employment of disabled persons

The Company operates an equal opportunities policy.

Creditor payment policy

Payments are made within 30 days to suppliers

The annual report was approved by the trustees of the charity on 27/07/19 and signed on its behalf by:



Miss Anita Patel
Trustee

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Giving World for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 27/07/19 and signed on its behalf by:



Miss Anita Patel
Trustee

Independent Examiner's Report to the trustees of Giving World

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2018 which are set out on pages 22 to 31.

Respective responsibilities of trustees and examiner

As the charity's trustees of Giving World (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Giving World are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since Giving World's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Giving World as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John R Reeds
ICAEW

48 St Peters Road Buxton Derbyshire
SK17 7DX

Date: 27/07/19

Statement of Financial Activities for the Year Ended 31 December 2018

(Including Income and Expenditure Account & Statement of Total Recognised Gains & Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2018 £ | Total 2017 £ |
|------------------------------------|------|-------------------------|-----------------------|-----------------|-----------------|
| Income and Endowments from: | | | | | |
| Donations and legacies | 3 | 124,563 | 166,110 | 290,673 | 270,776 |
| Investment income | 4 | 89 | - | 89 | 39 |
| Total Income | | 124,652 | 166,110 | 290,762 | 270,815 |
| Expenditure on: | | | | | |
| Charitable activities | 5 | 130,187 | 163,080 | 293,267 | 269,755 |
| Governance costs | 6 | 328 | - | 328 | 713 |
| Total Expenditure | | 130,515 | 163,080 | 293,595 | 270,468 |
| Net (expenditure)/income | | (5,863) | 3,030 | (2,833) | 347 |
| Net movement in funds | | (5,863) | 3,030 | (2,833) | 347 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 89,752 | 88,999 | 178,751 | 178,404 |
| Total funds carried forward | 15 | 83,889 | 92,029 | 175,918 | 178,751 |

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2017 £ |
|------------------------------------|------|-------------------------|-----------------------|------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 3 | 183,978 | 86,798 | 270,776 |
| Investment income | 4 | 39 | - | 39 |
| Total Income | | 184,017 | 86,798 | 270,815 |
| Expenditure on: | | | | |
| Charitable activities | 5 | (219,948) | (50,520) | (270,468) |
| Total Expenditure | | (219,948) | (50,520) | (270,468) |
| Net (expenditure)/income | | (35,931) | 36,278 | 347 |
| Net movement in funds | | (35,931) | 36,278 | 347 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 125,683 | 52,721 | 178,404 |
| Total funds carried forward | 15 | 89,752 | 88,999 | 178,751 |

All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for 2017 is shown in note 15.

Balance Sheet as at 31 December 2018

| | Note | 2018 £ | 2017 £ |
|---|------|----------------|----------------|
| Fixed assets | | | |
| Investments | 12 | 100 | 100 |
| Current assets | | | |
| Debtors | 13 | 64,956 | 86,569 |
| Cash at bank and in hand | | 122,429 | 99,279 |
| | | 187,385 | 185,848 |
| Creditors: Amounts falling due within one year | 14 | (11,567) | (7,197) |
| Net current assets | | 175,818 | 178,651 |
| Net assets | | 175,918 | 178,751 |
| Funds of the Charity: | | | |
| Restricted funds | | 92,029 | 88,999 |
| Unrestricted funds | | 83,889 | 89,752 |
| Total funds | 15 | 175,918 | 178,751 |

For the financial year ending 31 December 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 22 to 31 were approved by the trustees, and authorised for issue on 27/07/19 and signed on their behalf by:



Miss Anita Patel
Trustee

Notes to the Financial Statements for the Year Ended 31 December 2018

1. Charity status

The charity is limited by guarantee, incorporated in 2004, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2. Accounting policies

Summary of significant accounting policies and key accounting estimates.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Giving World meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Notes to the Financial Statements for the Year Ended 31 December 2018

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade Debtors are amounts due from customers / Benefactors

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Notes to the Financial Statements for the Year Ended 31 December 2018

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

| 3 Income from donations and legacies | Unrestricted funds General | Restricted funds | Total 2018 | Total 2017 |
|--|-------------------------------|------------------|----------------|----------------|
| | £ | £ | £ | £ |
| Grants, including capital grants; Grants from other charities | 124,563 | 166,110 | 290,673 | 270,776 |
| | <u>124,563</u> | <u>166,110</u> | <u>290,673</u> | <u>270,776</u> |

| 4 Investment income | Unrestricted funds General | Total 2018 | Total 2017 |
|---|-------------------------------|---------------|---------------|
| | £ | £ | £ |
| Interest receivable and similar income; Interest receivable on bank deposits | 89 | 89 | 39 |
| | <u>89</u> | <u>89</u> | <u>39</u> |

| 5 Expenditure on charitable activities | Unrestricted funds General | Restricted funds | Total 2018 | Total 2017 |
|--|-------------------------------|------------------|----------------|----------------|
| | £ | £ | £ | £ |
| Grant funding of activities | 65,640 | 40,473 | 106,113 | 91,814 |
| Staff costs | 64,547 | 122,607 | 187,154 | 177,941 |
| | <u>130,187</u> | <u>163,080</u> | <u>293,267</u> | <u>269,755</u> |

Notes to the Financial Statements for the Year Ended 31 December 2018

6 Analysis of governance and support costs

| Governance costs | Unrestricted funds General | Total 2018 | Total 2017 |
|---|-------------------------------|---------------|---------------|
| | £ | £ | £ |
| Staff costs | | | |
| Wages and salaries | - | - | 387 |
| Independent examiner fees | | | |
| Examination of the financial statements | 328 | 328 | 326 |
| | <u>328</u> | <u>328</u> | <u>713</u> |

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

| 8 Staff costs | 2018 | 2017 |
|--|----------------|----------------|
| | £ | £ |
| The aggregate payroll costs were as follows: | | |
| Staff costs during the year were: | | |
| Wages and salaries | 187,154 | 178,328 |
| | <u>187,154</u> | <u>178,328</u> |

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2018 | 2017 |
|----------------------|----------|----------|
| | No | No |
| Administration Staff | 7 | 7 |
| | <u>7</u> | <u>7</u> |

No employee received emoluments of more than £60,000 during the year.

| 9 Independent examiner's remuneration | 2018 | 2017 |
|---|------------|------------|
| | £ | £ |
| Examination of the financial statements | 328 | 326 |
| | <u>328</u> | <u>326</u> |

Notes to the Financial Statements for the Year Ended 31 December 2018

10 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

11 Fixed asset investments

| | 2018 £ | 2017 £ |
|---------------------|---------------------------|------------|
| Other investments | 100 | 100 |
| | <u>100</u> | <u>100</u> |
| | <u>100</u> | <u>100</u> |
| Other investments | Unlisted investments £ | Total £ |
| At 1 January 2018 | 100 | 100 |
| At 31 December 2018 | 100 | 100 |
| Net book value | | |
| At 31 December 2018 | 100 | 100 |
| At 31 December 2017 | 100 | 100 |

12 Debtors

| | 2018 £ | 2017 £ |
|-----------------------------|---------------|---------------|
| Trade debtors | (831) | 6,566 |
| Due from group undertakings | 57,074 | 78,724 |
| VAT recoverable | 8,713 | 1,279 |
| | <u>64,956</u> | <u>86,569</u> |

Group Undertakings includes £30,000 (2017: £30,000) receivable after more than one year.

13 Creditors: amounts falling due within one year

| | 2018 £ | 2017 £ |
|------------------------------------|---------------|--------------|
| Other taxation and social security | 7,862 | 5,171 |
| Other creditors | 3,165 | 1,448 |
| Accruals | 540 | 578 |
| | <u>11,567</u> | <u>7,197</u> |

Notes to the Financial Statements for the Year Ended 31 December 2018

| 14 Funds | Balance at 1 January 2018 £ | Incoming resources £ | Resources expended £ | Balance at 31 December 2018 £ |
|--------------------|--------------------------------------|----------------------------|----------------------------|--|
| Unrestricted funds | £ | £ | £ | £ |
| General | (89,752) | (124,652) | 130,515 | (83,889) |
| Restricted funds | (88,999) | (166,110) | 163,080 | (92,029) |
| Total funds | <u>(178,751)</u> | <u>(290,762)</u> | <u>293,595</u> | <u>(175,918)</u> |
| | Balance at 1 January 2017 £ | Incoming resources £ | Resources expended £ | Balance at 31 December 2017 £ |
| Unrestricted funds | £ | £ | £ | £ |
| General funds | (125,683) | (184,017) | 219,948 | (89,752) |
| Restricted funds | (52,721) | (86,798) | 50,520 | (88,999) |
| Total funds | <u>(178,404)</u> | <u>(270,815)</u> | <u>270,468</u> | <u>(178,751)</u> |

15 Analysis of net funds

| | At 1 January 2018 £ | Cash flow £ | At 31 December 2018 £ |
|--------------------------|------------------------|----------------|--------------------------|
| Cash at bank and in hand | 99,279 | 23,150 | 122,429 |
| Net debt | <u>99,279</u> | <u>23,150</u> | <u>122,429</u> |
| | At 1 January 2017 £ | Cash flow £ | At 31 December 2017 £ |
| Cash at bank and in hand | 79,435 | 19,844 | 99,279 |
| Net debt | <u>79,435</u> | <u>19,844</u> | <u>99,279</u> |

16 Related party transactions

During the year the charity made the following related party transactions:

Premises made available to Charity

Giving World has been granted a lease for a period of 15 Years from 1 March 2011 at 92 Burleys Way. Two members of the SMT are related to the lessor of the Building.

The annual rental is £9500 which is below the current market value of £40000 per annum.. At the balance sheet date the amount due to/from Premises made available to Charity was £Nil (2017 - £Nil). The provision for doubtful debts from the related parties at the balance sheet date was £Nil (2017 - £Nil). Amounts written off in the period in respect of amounts due to or from related parties was £Nil (2017 - £Nil).

Detailed Statement of Financial Activities for the Year Ended 31 December 2018

| | 2018 | | 2018 | |
|---|--------------------|------------------|------------------|------------------|
| | Unrestricted funds | | Total | |
| | General | Restricted funds | Total | Total 2017 |
| | £ | £ | £ | £ |
| Income and Endowments from: | | | | |
| Donations and legacies (analysed below) | 124,563 | 166,110 | 290,673 | 270,776 |
| Investment income (analysed below) | 89 | - | 89 | 39 |
| Total income | 124,652 | 166,110 | 290,762 | 270,815 |
| Expenditure on: | | | | |
| Charitable activities (analysed below) | (130,515) | (163,080) | (293,595) | (270,468) |
| Total expenditure | (130,515) | (163,080) | (293,595) | (270,468) |
| Net (expenditure)/income | (5,863) | 3,030 | (2,833) | 347 |
| Net movement in funds | (5,863) | 3,030 | (2,833) | 347 |
| Reconciliation of funds | | | | |
| Total funds brought forward | 89,752 | 88,999 | 178,751 | 178,404 |
| Total funds carried forward | 83,889 | 92,029 | 175,918 | 178,751 |

| | 2018 | | 2018 | |
|-------------------------------|--------------------|------------------|----------------|----------------|
| | Unrestricted funds | | Total | |
| | General | Restricted funds | Total | Total 2017 |
| | £ | £ | £ | £ |
| Donations and legacies | | | | |
| Voluntary Income | - | 166,110 | 166,110 | 86,798 |
| Voluntary Income | 54,387 | - | 54,387 | 90,365 |
| Gift Aid from subsidiary | 27,076 | - | 27,076 | 48,263 |
| Other Income | 43,100 | - | 43,100 | 45,350 |
| | 124,563 | 166,110 | 290,673 | 270,776 |

Notes to the Financial Statements for the Year Ended 31 December 2018

| | 2018 | | 2018 | |
|--|--------------------|------------------|------------------|------------------|
| | Unrestricted funds | | Total | |
| | General | Restricted funds | Total | Total 2017 |
| | £ | £ | £ | £ |
| Charitable activities | | | | |
| Donated Services and Sponsorship | (43,100) | - | (43,100) | (45,350) |
| Freight and carriage | (7,232) | - | (7,232) | (5,194) |
| Building Refurbishment | - | (20,800) | (20,800) | (1,030) |
| Building Maintenance | (731) | - | (731) | (21) |
| Staff and Volunteer Costs | - | (122,451) | (122,451) | (31,950) |
| Staff and Volunteer Costs | (64,547) | - | (64,547) | (145,991) |
| Staff training | - | (156) | (156) | - |
| Rent | - | - | - | (2,850) |
| Rent | (4,750) | - | (4,750) | (11,400) |
| Light, heat and power | (4,380) | - | (4,380) | (4,489) |
| Insurance | - | (700) | (700) | - |
| Insurance | (1,478) | - | (1,478) | (2,097) |
| Telephone and fax | - | (1,481) | (1,481) | (412) |
| Telephone and fax | - | - | - | (1,165) |
| Computer software & maintenance costs | - | (12,294) | (12,294) | (749) |
| Computer software & maintenance costs | (1,192) | - | (1,192) | (1,902) |
| Printing, postage and stationery | - | (650) | (650) | (630) |
| Printing, postage and stationery | (541) | - | (541) | (269) |
| Trade subscriptions | (132) | - | (132) | (120) |
| Sundry expenses | - | (120) | (120) | (142) |
| Sundry expenses | (760) | - | (760) | - |
| Cleaning | (306) | - | (306) | (42) |
| Travel and subsistence | - | (128) | (128) | (737) |
| Travel and subsistence | (168) | - | (168) | (815) |
| Marketing | (65) | - | (65) | (198) |
| Staff entertaining (allowable for tax) | (94) | - | (94) | - |
| Bank charges | (55) | - | (55) | (97) |
| Customer entertaining (disallowable for tax) | (80) | - | (80) | (85) |
| Business Development | - | (4,300) | (4,300) | (12,020) |
| Legal and professional fees | (126) | - | (126) | - |
| Staff and Volunteer Costs | - | - | - | (387) |
| Independent examiner's fee | (328) | - | (328) | (326) |
| | (130,515) | (163,080) | (293,595) | (270,468) |

