



Contents Page

What we do, Vision, Mission & Public Benefit - Page 3

Surplus/Essential Supplies Programme - Page 4

GIFTED - Page 6

Impact - Page 8

Financial Summary - Page 10

Legal & Administration - Page 11

Trustees' Report - Page 12

Independent Examiner's Report - Page 14

Statement of Financial Activities - Page 15

Notes to the Financial Statements - Page 17

What we do

Giving World (GW) was established in 2001. We employ 7 staff and deliver three projects:

- A Surplus/Essential Supplies distribution network for disadvantaged people;
- GIFTED (Get Inspired For Training, Employment & Development), a skills development programme for adults with physical disabilities, learning difficulties, or mental health needs;

- Patient Care Packs for vulnerable adults in hospitals.

We reach over 300,000 people per year with our essential supplies programme.

Each year our skills development programme impacts on over 100 individuals. Annually we produce up to 100,000 patient care packs, distributed to vulnerable patients admitted into hospital care.

Vision, Mission & Public Benefit

Giving World's only mandate is to help people in need.

Annually UK businesses produce £2billion worth of surplus goods (University of Leicester, 2013).



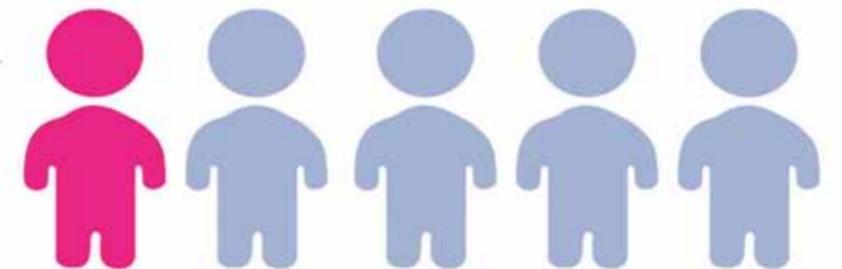
13 million people live in poverty in the UK, of which 3.9 million are children. Two in three children have a parent who is in work (Joseph Rowntree Foundation, 2017).

Despite our small staff team, our reach is wide and impact significant because we work within local communities, developing responsive services and partnerships with beneficiaries, community groups, business, and health services.

We achieve more for less because we have created a national network of donor and distribution partners. Our 1,544 donor partners are private companies that supply end of line and discontinued products, mostly life essential items. These goods are processed through our warehouse in Leicester and then distributed, for free, to people in need through our UK wide network of 5,279 charity Distribution Partners.

If Giving World could help more UK businesses donate their surplus, and recognise the benefits of donating it, we could reach 92% of the 13.4 million people living in poverty in the UK today and significantly contribute to saving the four million tonnes of CO2e generated per year by landfill.

"1 in 5 people in the uk are currently in poverty".



Surplus/Essential Supplies Programme

Once again an incredible year, topping a milestone 1m products distributed to 336,646 people living in hardship and poverty. We reached beneficiaries in all regions across England, Scotland and Wales and saved 2,795 CO2e emissions from landfill (equivalent to 931.7 million plastic bags).

Beneficiaries 336,646

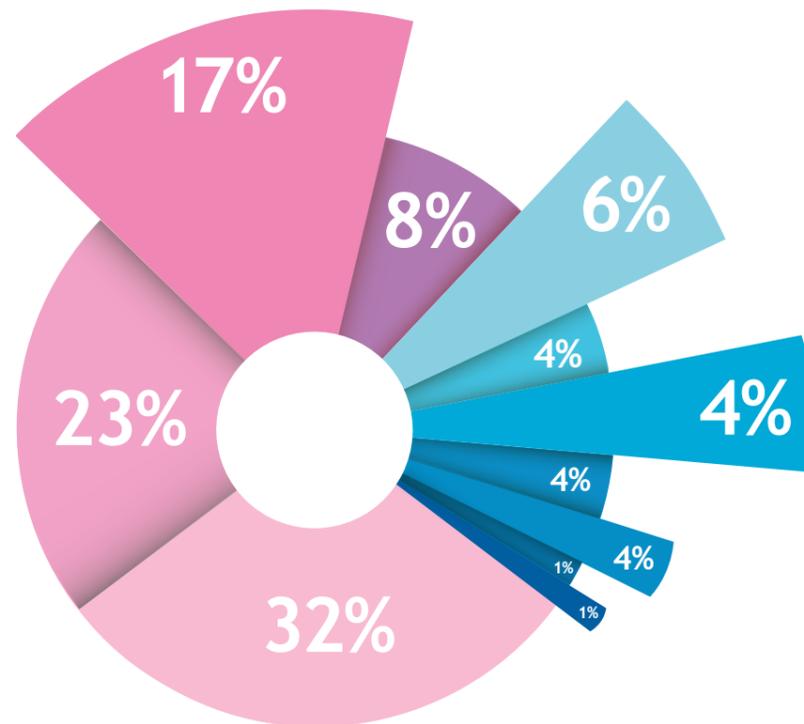


Products Distributed 1,015,477



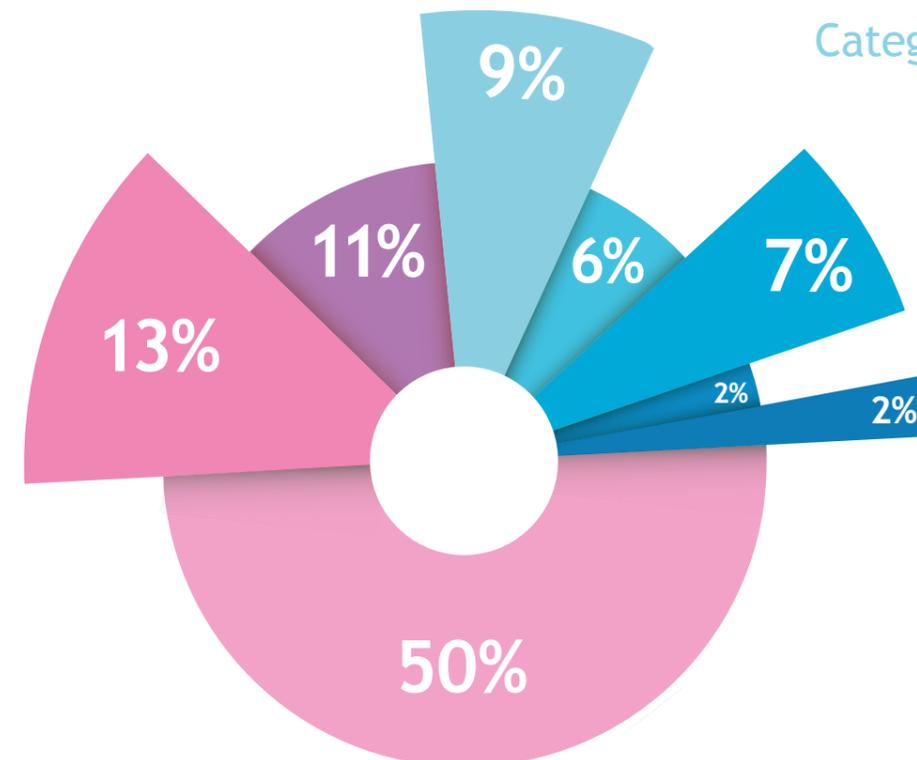
Beneficiary Profile

32%	Children & Young people
23%	Adults In Ill Health
17%	Families On Low Income
8%	Homeless Adults
6%	Other Vulnerable Groups
4%	Charity/organisational use
4%	Elderly People
4%	Adults On Low Income
1%	Adults With Mental Health Problems
1%	Adults & Children Fleeing Violence



Categories of Products Distributed

50%	Household
13%	Food
11%	Toiletries
9%	Clothing/Textiles
6%	Healthcare
7%	Stationery
2%	Toys
2%	Books/DVDs
>1%	Other



GIFTED

(Get Inspired For Training, Employment & Development)

Supported by the Lloyds Bank Foundation, we continued into the second year of a 2 year pilot programme of structured workshops for adults with complex needs.

Adults with learning difficulties, physical disabilities and mental health needs work as a team in a simulated warehouse environment to process products

before distribution to other vulnerable people.

The aim is to build confidence, dignity, self-esteem and gain life and work skills.

The most incredible and humbling aspect is watching participants make a cup of tea for themselves and others for the first time; travel solo for

the first time; count past 20 for the first time; They laugh with each other, challenge each other, and drink tea with each other; all the while sorting and packing boxes of goods to deliver to a family or person that they are helping. Rather than being helped they are helping others. The power and effect of that notion cannot be underestimated.

“It has kept me active and made me believe I can do more. I can see myself doing something better than I believed I was capable of.”

“I enjoyed being at Giving World. I think it’s great that I have helped people... I have noticed that I got quicker, I never thought I would because I’m normally quite slow but I didn’t want to let the team down. I’m also really proud of myself because I got the bus on my own here.”



Kevin’s story

“It has helped me to meet new people, talk more and not be so nervous around new people, which has been an issue for me before. I have made new friends and show people what to do if

they get stuck.” This is what Kevin says about GIFTED.

Kevin joined Giving World in January 2017: “I decided to join the programme because in

discussion with my employment officer it was felt I am good at helping people and it could develop my skills and help me get a job which involved helping people. My personal goals were to help people and also improve my reading and writing skills. I still need some help but I ask when I feel I need to. I also wanted to socialise more as I am nervous with new people.

“I now feel work ready and would like to have a paid job or volunteer work. My confidence has been helped by coming to GW as I’ve had personal interaction opportunities on the GIFTED programmes and have improved these skills”.

With support from his coach at the job centre, Kevin is applying for voluntary work and paid work.



Impact

Making every day a special day

Every day should be a special day for a child. Feeling loved, not scared, and having a stable home-life are all things many of us take for granted.

That's not the case for many children in the UK, especially the children whose families are homeless, have acute financial need, or are fleeing violent homes and other abusive situations.

Giving World teamed up with a charity in Burton on Trent, to ensure that these children can have a special day. It might be their birthday or a special event even. On these days the charity gives a gift box to a child whose family would be unable to do this for them.

We supplied a whole range of goods from our partners to fill the boxes throughout the year. Donor partners including BrownTrout, Drew Brady, 2 Little Boys, Sunrise Traders, MDA, Sheldon Baby Clothes & Bedding, Stylewise, Pex Kids,

Tyrrell Katz, Zippy Baby, Gazelle Sports, Mantis World, Babe-equip and Mayborn Group have supplied brand new business surplus, like toys, games, hats, gloves, scarves, sports clothing, notebooks, reading books, picture calendars, make up, jewellery, stationery and much more.

Business surplus is natural wastage for nearly all businesses

and would generally end up in UK landfill, so it's been amazing that we can ensure that a child is made to feel special at least one day a year with these products.

The families helped all have problems including financial, one parent families and families where abuse and violence caused the situation they find themselves in.



Lily Rose (pictured) was delighted with her gift box which included this cuddly toy.



The power of people, business and communities

The world seemed to implode around us in 2017, one tragedy after another, bombings, hurricanes, shootings and much more filled our newsfeeds and papers. We hardly dared to listen to news any more.

But just as people have the capacity to take a destructive path, we at Giving World experience quite the reverse. We encounter the enormous power for good and the power of people to create better communities for our children to flourish and grow up in.

June saw all our communities unite and rally together as the Grenville Tower fire filled our screens.

We sat glued to our radios and televisions as flames destroyed a 24 story building in less time than it will take you to read this blog.

Giving World, our donors, volunteers/trainees and partner charities responded.

Thanks to our generous long standing business donors, our warehouse was stocked sufficiently, allowing us to swiftly respond to the emergency.

Our GIFTED trainees packed 600 individual toiletry bags to be sent down to the people who had lost everything. Products donated by Unilever, MDA, Admiral Cleaning Supplies and Paris Presents UK Ltd.

Our trainees worked really hard and diligently to ensure the bereft could maintain some dignity by staying clean.

We had supplies of packaged food and brand new clothing too. A big shout out to Armstrong Logistics, JL Sports, CR Kudhail & Co, Euro-rose knitwear, Delta Galil, Drew Brady and Braggard Clothing for brand new apparel.

Giving World, along with many other people, came together to help the families of W12. The response from everyone was nothing short of humbling. Thousands of people donated, volunteered, gave shelter, and a shoulder to cry on to this devastated community.



Giving World - Annual Report & Accounts 2017

Financial summary



Patient Care Packs

Like many charities we have faced challenges raising funds. In 2013 we established Personal Care Packs (PCP) as a subsidiary company to generate revenue for GW. Following a pilot service with Leicester NHS, and subsequent seed funding from

the Department of Health, we expanded the service nationally. We produce and sell essential patient care packs, containing emergency supplies to NHS Trusts. The hospitals freely distribute the packs to groups such as asylum seekers, homeless, victims

of domestic violence, people with mental health issues. The enterprise has proved sustainable on a national scale. By the end of 2017 we were supplying 30 NHS trusts across England, Wales, Scotland and Republic of Ireland.

2018 Objectives

Our plans for the coming year remain largely unchanged.

We aim to create a circle of value and change to families and communities in need.

Businesses donate their surplus goods, benefiting those in deprivation. Meanwhile GIFTED gives participants self worth and employability skills. Employability skills can be used locally by business, and the whole circle of value starts again. Simple really...



Legal & Administration

Trustees & Directors

Anita Patel (Chair)
Narayan Mistry
Bhaveeka Dattani

Secretary Rama Bhalla

Charity registration no. 1105883
Company registration no. 5184361

Principal Office
92 Burleys Way
Leicester
LE1 3BD

Registered office
92 Burleys Way
Leicester
LE1 3BD

Patrons

Charles Fowler M.A. Oxon
Marthe Larson Dip. Art Oxon
Therese Grankvist
Arthur Bastings

Independent Examiner JR Reeds FCA

26 Winchester Road
Blaby
Leicester
LE8 4HJ

CAF Bank Ltd

25 Kings Hill Avenue Kings Hill
West Malling
Kent
ME19 4JQ

Structure Governance & Management

The charitable company is constituted under a Memorandum of Articles and is governed by its Articles of Association. The liability of its members in the event of the company being wound up is limited to £1.

The company is registered as a charity and its Charitable Objects are:
To relieve poverty and sickness and to advance education by the provision of financial aid, grants, goods, equipment and by other such means as are exclusively charitable as the trustees in their absolute discretion determine.

Strategic Governance is through the Charity Trustees who set the overall parameters for the organisation, ensures it meets its charitable objectives and produces an annual report. Day to day management is allocated to two Directors. The current team of trustees and directors are experienced community members with a range of financial, banking and business development experience. Prospective new trustees are invited to attend meetings informally to gain an understanding of the organisation and their role and responsibilities. New trustees are given copies of the charity's legal documents, management information and accounts, together with general reading material about the charity and Charity Commission literature. This is followed by meetings with the Chair and other Trustees.

Decision making on specific projects is undertaken by a Project Board, which operates separately from the Trustees and includes external appointees, partners and beneficiaries. Each Project Board meeting looks at a Project Manager's Report, a review of the Budget and Programme, a Risk Register and an Action Log.

Trustees' Report

Quality

Management, staff and volunteers have undertaken a Quality Assurance exercise in order for the organisation to achieve PQASSO (Practical Quality Assurance System for Small Organisations) at level 2 PQASSO self-accredited.

Reserves Policy

In order to ensure operations can continue without interruption or harm to the charity's services, we aim to ensure a minimum reserves level equal to three months' operating costs. This is represented in the charity's free unrestricted funds.

Investment Policy

The governing document allows the charity a wide range of investment powers. The current investment policy is to place funds in excess of short term commitments in high interest CAF bank accounts. This ensures a prudent approach to managing the charity's finances and maximisation of income. In the absence of specific conditions from funders, accrued interest is treated as unrestricted income.

Environmental Policy

We recognise that our activities have a direct and indirect impact on the environment and we recognise our responsibility to ensure sound environmentally and socially responsible practices in all our activities.

Objectives and policies

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

Further details regarding liquidity be found in the Statement of accounting policies in the financial statements.

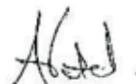
Employment of disabled persons

The Company Operates an equal opportunities policy.

Creditor payment policy

Payments are made within 30 Days to suppliers

The annual report was approved by the trustees of the Charity on 1 July 2018 and signed on its behalf by: Anita Patel
Trustee



Statement of Trustees' Responsibilities

The trustees (who are also the directors of Giving World for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the Charity on 1 July 2018 and signed on its behalf by:



Anita Patel
Trustee

Independent Examiner's Report to the trustees of Giving World

I report on the accounts of the charity for the year ended 31 December 2017 which are set out on pages 15 to 22.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John R Reeds,
26 Winchester
Road Blaby,
Leicester,
LE8 4HJ,
1 July 2018

Statement of Financial Activities for the Year Ended 31 December 2017 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2017 £	Total 2016 £
Income and Endowments from:					
Donations and legacies	3	183,978	86,798	270,776	233,848
Investment income	4	39	-	39	168
Total Income		184,017	86,798	270,815	234,016
Expenditure on:					
Charitable activities	5	219,235	50,520	269,755	245,300
Governance costs	6	713	-	713	669
Total Expenditure		219,948	50,520	270,468	245,969
Net (expenditure)/income		(35,931)	36,278	347	(11,953)
Net movement in funds		(35,931)	36,278	347	(11,953)
Reconciliation of funds					
Total funds brought forward		125,683	52,721	178,404	190,357
Total funds carried forward	15	89,752	88,999	178,751	178,404

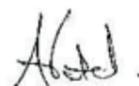
	Note	Unrestricted funds £	Restricted funds £	Total 2016 £
Income and Endowments from:				
Donations and legacies	3	184,871	48,977	233,848
Investment income	4	168	-	168
Total Income		185,039	48,977	234,016
Expenditure on:				
Charitable activities	5	(210,291)	(35,678)	(245,969)
Total Expenditure		(210,291)	(35,678)	(245,969)
Net (expenditure)/income		(25,252)	13,299	(11,953)
Net movement in funds		(25,252)	13,299	(11,953)
Reconciliation of funds				
Total funds brought forward		150,935	39,422	190,357
Total funds carried forward	15	125,683	52,721	178,404

All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for 2016 is shown in note 15.

Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	12	100	100
Current assets			
Debtors	13	86,569	103,693
Cash at bank and in hand		99,279	79,435
		<u>185,848</u>	<u>183,128</u>
Creditors: Amounts falling due within one year	14	(7,197)	(4,824)
Net current assets		<u>178,651</u>	<u>178,304</u>
Net assets		<u>178,751</u>	<u>178,404</u>
Funds of the Charity:			
Restricted funds		88,999	52,721
Unrestricted income funds			
Unrestricted income funds		89,752	125,683
Total funds	15	<u>178,751</u>	<u>178,404</u>

The financial statements on pages 15 to 22 were approved by the trustees, and authorised for issue on 1 July 2018 and signed on their behalf by:



Anita Patel
Trustee

Notes to the Financial Statements for the Year Ended 31 December 2017

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Giving World meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Notes to the Financial Statements for the Year Ended 31 December 2017

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade Debtors are amounts due from customers / Benefactors

Notes to the Financial Statements for the Year Ended 31 December 2017

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies	Unrestricted funds General £	Restricted funds £	Total 2017 £	Total 2016 £
Grants, including capital grants; Grants from other charities	183,978	86,798	270,776	233,848
	<u>183,978</u>	<u>86,798</u>	<u>270,776</u>	<u>233,848</u>

4 Investment income	Unrestricted funds General £	Total 2017 £	Total 2016 £
Interest receivable and similar income; Interest receivable on bank deposits	39	39	168
	<u>39</u>	<u>39</u>	<u>168</u>

5 Expenditure on charitable activities	Unrestricted funds General £	Restricted funds £	Total 2017 £	Total 2016 £
Grant funding of activities	73,244	18,570	91,814	78,940
Staff costs	145,991	31,950	177,941	166,360
	<u>219,235</u>	<u>50,520</u>	<u>269,755</u>	<u>245,300</u>

Notes to the Financial Statements for the Year Ended 31 December 2017

6 Analysis of governance and support costs

Governance costs	Unrestricted funds General	Total 2017	Total 2016
Staff costs	£	£	£
Wages and salaries	387	378	-
Independent examiner fees			
Examination of the financial statements	326	326	300
Other governance costs	-	-	369
	<u>713</u>	<u>713</u>	<u>669</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs	2017	2016
The aggregate payroll costs were as follows:	£	£
Staff costs during the year were:		
Wages and salaries	<u>178,328</u>	<u>166,360</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2017	2016
	No	No
Administration Staff	<u>7</u>	<u>7</u>

No employee received emoluments of more than £60,000 during the year.

9 Independent examiner's remuneration	2017	2016
	£	£
Examination of the financial statements	<u>326</u>	<u>300</u>

Notes to the Financial Statements for the Year Ended 31 December 2017

10 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

Cost

At 1 January 2017
At 31 December 2017

Depreciation

At 1 January 2017
At 31 December 2017

Net book value

At 31 December 2017
At 31 December 2016

12 Fixed asset investments

Other investments

Other
investments

Cost or Valuation

At 1 January 2017
At 31 December 2017

Net book value

At 31 December 2017
At 31 December 2016

13 Debtors

Trade debtors
Due from group undertakings
VAT recoverable

Group Undertakings includes £30,000 (2016: £30,000) receivable after more than one year.

Furniture and equipment	Total
£	£
At 1 January 2017	12,000
At 31 December 2017	<u>12,000</u>
At 1 January 2017	12,000
At 31 December 2017	<u>12,000</u>
At 31 December 2017	-
At 31 December 2016	-

	2016	2015
	£	£
Other investments	<u>100</u>	<u>100</u>

	Unlisted investments	Total
	£	£
At 1 January 2017	100	100
At 31 December 2017	<u>100</u>	<u>100</u>
At 31 December 2017	100	100
At 31 December 2016	<u>100</u>	<u>100</u>

	2017	2016
	£	£
Trade debtors	6,566	22,826
Due from group undertakings	78,724	79,461
VAT recoverable	1,279	1,406
	<u>86,569</u>	<u>103,693</u>

Notes to the Financial Statements for the Year Ended 31 December 2017

14 Creditors: amounts falling due within one year

	2017 £	2016 £
Other taxation and social security	5,171	4,049
Other creditors	1,448	775
Accruals	578	-
	<u>7,197</u>	<u>4,824</u>

15 Funds	Balance at 1 January 2017 £	Incoming resources £	Resources expended £	Balance at 31 December 2017 £
Unrestricted funds				
General	(125,683)	(184,017)	219,948	(89,752)
Restricted funds	(52,721)	(86,798)	50,520	(88,999)
	<u>(178,404)</u>	<u>(270,815)</u>	<u>270,468</u>	<u>(178,751)</u>

	Balance at 1 January 2016 £	Incoming resources £	Resources expended £	Balance at 31 December 2016 £
Unrestricted funds				
Unrestricted general funds	(150,935)	(185,039)	210,291	(125,683)
Restricted funds	(39,422)	(48,977)	35,678	(52,721)
Total funds	<u>(190,357)</u>	<u>(234,016)</u>	<u>245,969</u>	<u>(178,404)</u>

16 Analysis of net funds

	At 1 January 2017 £	Cash flow £	At 31 December 2017 £
Cash at bank and in hand	79,435	19,844	99,279
Net debt	<u>79,435</u>	<u>19,844</u>	<u>99,279</u>

